The Governance Institute is designed to help family boards strengthen their capabilities and effectiveness as well as prepare individual family members for board director positions.

**WHO THE CLASS IS FOR**
The Governance Institute is designed for current/prospective board members who are part of a family business. Participants have a desire to become high functioning board members and develop or improve their own family business board. Open to both members and non-members.

**FEATURING EXPERT FACULTY**
Led by expert family business thought leaders, the institute's comprehensive curriculum, peer support, and immersive classroom environment will help you take your board to the next level.

**WHAT YOU’LL LEARN**
You'll look at the principles of family business governance and the interactions between family managers, board members, owners, and the CEO. Peer support, experiential learning, and an immersive classroom environment are what set this program apart and are the keys to helping you and your fellow classmates experience transformational change.

**YOUR COMMUNITY**
Learn alongside fellow family business members who are just as engaged as you in the development of their own board. Over time you'll get to know more about them, their family and their business. Benchmark against your peers, share best practices, and take what you learn in class back to your own board.

**PROGRAM DETAILS**
- **Board Simulation During Each of the Modules**
- **18 Month Course**
- **Quarterly Facilitated Meetings on Loyola’s Water Tower Campus**
- **Experiential Learning**
- **Comprehensive Curriculum with Peer Support**
- **Taught by Expert Faculty**
- **Immersive Classroom Environment**
- **Mirrors Board Meeting Sequence**
- **Guest Speakers and Subject Matter Experts**

**CURRICULUM**

**Unit 1**
- Board’s Role in Family Business System
- Legal Responsibilities
- Building the Board You Need
- Group Process: Human Bias
- Strategic Planning

**Unit 2**
- Board Recruiting and Orientation
- Capital Allocation and Budgeting
- Leadership and Committee Structures
- Running an Effective Meeting

**Unit 3**
- Board Succession Planning
- Executive Compensation
- Capital Allocation and Budgeting
- Driving Accountability

**Unit 4**
- Managing Risk
- Mergers and Acquisitions
- Board Evaluations and Goal Setting
- Confidentiality, Liability and Privilege
- Dividends and Reinvestment

**Unit 5**
- Developing Candor
- Challenging Effectively
- Role of the Chairman
- CEO Evaluations
- External Stakeholder Relations
- Importance of HR

**Unit 6**
- Advanced Board Strategy
- Financial Oversight
- Action Planning
- Importance of Facilitation
- Final Presentations

"This program has encouraged me to look at the role of the board more dynamically and from a higher level. Learning in a cohort is unique because we can watch as other businesses and families try out ideas and develop. Being engaged in each other’s experience and story makes the real-time learning all the more impactful."

-Rebecca Peterson
Sasser Family Holdings