Since 1998, Loyola University Chicago School of Law has had a Loan Repayment Assistance Program (LRAP) to support its alumni engaged in public service employment who have high educational debt. The LRAP program was revised in 2015 to better coordinate it with federal laws that also support public service employment.

Any JD graduate of the law school since 2011 will be eligible to apply for an LRAP award in 2018. Awardees can receive up to three annual LRAP awards within the eight years after they obtain their JD degree.

To be eligible for a LRAP award, an applicant must be employed full-time in qualified public service employment. No person employed by Loyola University Chicago is eligible for LRAP assistance for the months (s)he is employed by Loyola University Chicago. The applicant’s total educational debt must be more than $65,000 as of October 1, 2018. Also, gross annualized compensation from qualified employment must be $75,000 or less as of October 2018.

An award under the LRAP program is in the form of a loan, issued pursuant to the terms of a promissory note, to refinance educational debt. The amount of the award will depend upon the awardee’s total gross annual compensation from qualifying employment, total amount of educational debt and the amount of monthly payments due on this debt. The loan will be cancelled, under the terms of the promissory note, if: 1) the awardee is employed full-time in qualifying public service employment in 6 of the 12 months after the LRAP application is submitted; and 2) the awardee remits the proceeds of the LRAP loan to pay the awardee’s educational debt.

The eligibility criteria for a 2018 LRAP award and information about the application process are available on our website. Alumni seeking further information about LRAP eligibility or the application process should contact lrap-law@luc.edu. Applications must be electronically submitted and received by October 31, 2018 at 11:59 p.m. CST.