

YOUR NEXT STEPS

With your Financial Aid Award in hand, you're one step closer to joining the Loyola community. The Financial Aid Office is invested in helping you secure your place at Loyola. To help you in the process, here are some important things to remember.



YOUR NEXT STEPS

1

COMPLETE YOUR ENROLLMENT DEPOSIT BY MAY 1

Making your deposit by the National Candidate Reply Date (May 1) will secure your admission and housing for the upcoming academic year. Submit your deposit through your application status page at [LUC.edu/apply](https://luc.edu/apply).

2

FINISH YOUR HOUSING CONTRACT

After you submit your enrollment deposit, visit your application status page at [LUC.edu/apply](https://luc.edu/apply) to submit your housing contract or housing exemption form. As a reminder, all incoming students must complete either the housing contract or the housing exemption form. Students have until **May 1** to submit their enrollment deposit, which is fully refundable through **May 1**. Please also complete the appropriate housing forms by **May 1**. Housing assignments are based on a lottery system.

3

REVIEW YOUR FINANCIAL AID AWARD

Log in to LOCUS at [LUC.edu/locus](https://luc.edu/locus) to view your Financial Aid Award. To see your award, go through the Campus Finances menu and click on “view my financial aid award.” Log in to LOCUS using the same user name and password you use to log in to your application. Learn how to use LOCUS at [LUC.edu/usinglocus](https://luc.edu/usinglocus).

4

COMPLETE YOUR FEDERAL STUDENT LOANS

In order to receive federal loans, you will need to complete these additional steps after **May 15**:

- Complete Online Entrance Loan Counseling—If this is the first time you are securing a federal loan at Loyola, you must complete an entrance loan counseling session before you can receive any loan funds. Complete this step at [LUC.edu/finaid/loancounseling](https://luc.edu/finaid/loancounseling).
- Sign a Master Promissory Note (MPN)—The Master Promissory Note is your legal commitment to repay borrowed federal loan money. There is a separate MPN for each type of federal loan (Direct Stafford, Perkins, Nursing). Complete these at [LUC.edu/loanmpn](https://luc.edu/loanmpn).

5

REVIEW YOUR BOTTOM LINE

The Bottom Line, the difference between the cost to attend Loyola and your award, is available on your Financial Aid Award and in LOCUS in the Campus Finances menu. Review the Bottom Line to help determine your need for additional loans and/or payment plans.

EXPLORE OTHER LOAN FINANCING OPTIONS

If you plan to finance remaining costs with a loan, there are two loan options available after **April 15**:

- Parent Loan for Undergraduate Students (PLUS) is a federal loan borrowed by your parent(s). This loan has a 10-year repayment plan, which begins after the loan has been fully paid to your student financial account. Contact Direct Loans for deferment options for your parent’s PLUS loan while you are enrolled in classes. Learn more at luc.edu/finaid/loans/federal-plus/.
- Alternative student loans are loans through private lending agencies. Repayment tends to be on a 10-year plan, beginning six months after you are no longer enrolled on at least a half-time basis. Most undergraduate students require a co-signer. Find out more at luc.edu/finaid/loans/private/.
- Learn about the Installment Plan (iPlan). The iPlan can make educational payments more affordable by spreading payments over a selected number of monthly installments. No need to wait for your financial aid to be finalized, you can begin the iPlan at any time, using estimated information. Learn more at [LUC.edu/iplan](https://luc.edu/iplan).

6

GET READY FOR ORIENTATION

Orientation is your chance to join your future classmates in fun activities and informative discussions about what to expect when you arrive at Loyola this fall. **Registration begins early May.**

