

FINANCE

LUC.EDU/SBA

The academic programs offered by Loyola University Chicago's School of Business Administration (SBA) are made stronger by our dynamic location in the heart of Chicago, just off North Michigan—Chicago's Magnificent Mile. Each area of business study has been designed to help you develop the qualities that contribute to a successful career, intellectual growth, and personal satisfaction. In addition to internships, students interact with Chicago's leading businesses through guest speakers, special events and service opportunities.

The SBA is dedicated to Loyola's Jesuit tradition of educating values-based leaders for a rapidly changing global business environment. Class sizes are moderate, and students enjoy substantial personal attention from their professors. Virtually all faculty members have the highest degree in their respective fields and are qualified to teach courses at the undergraduate and the graduate level.

Both the SBA and the Graduate School of Business are accredited by the Association to Advance Collegiate Schools of Business (AACSB) International, the premier accrediting body for schools of business. Less than five percent of business schools worldwide have earned this distinction.

For more information about what's new at Loyola, visit [» LUC.edu/undergrad/whatsnew](https://luc.edu/undergrad/whatsnew)



Chicago's famous and picturesque Lake Shore Drive connects Loyola's Lake Shore and Water Tower Campuses.

THE MAJOR

BBA in Finance

The curriculum of the finance program exposes students to the theory of finance and its application to decision making, financial management, investments, and financial institutions. Financial tools are introduced and applied to problem solving in a variety of areas including financial markets and institutions, financial management, capital budgeting, international financial management, portfolio theory, derivatives, and risk management.

The Department of Finance at Loyola University Chicago stresses excellence in both teaching and research. Compared with other Chicago-area schools, the School of Business Administration is considered one of the finest for undergraduate training in finance. The department is especially well-known for its expertise in financial institutions and derivatives.

Students interact with many of Chicago's leading businesses through guest speakers from corporations, consulting firms, non-profit organizations, and other enterprises, or by shadowing for a day at a host firm in the greater Chicago area. Moderate class sizes provide students with personal interaction with the faculty. Most classes are taught by full-time faculty members who are exceptionally well-trained in current developments in their discipline. Most members of the department hold the PhD degree and are active in research and publishing.



FINANCE

CONTINUED

Career Opportunities

Finance professionals ensure that companies use money efficiently, investing it where it will produce the greatest return with an acceptable risk level. This financial analysis, which leads to an investment decision, is the most fundamental decision in finance; other decisions may be more specialized based on the needs of the firm. Financial professionals also strive to identify and implement value-enhancing projects, and to obtain capital as needed.

Finance graduates pursue careers in commercial banking, corporate finance, financial planning, insurance, investment banking, wealth management, and real estate. Typical positions for finance majors include account executives, actuaries, credit analysts, commercial loan officers, financial analysts, financial planners, investment bankers, management consultants, portfolio managers, real estate brokers, traders, and more.

Some of the banks and companies that have hired Loyola finance graduates are:

- Accretive Health
- Allstate
- Boeing
- CME
- International Paper
- Keefe, Bruyette & Woods
- Mesiraw Financial
- Navistar
- Northern Trust

According to statistics gathered by Loyola's Career Management Services, the average starting salary for finance graduates is \$48,000.

The School Of Business Administration

Loyola's School of Business Administration is fully accredited by the Association to Advance Collegiate Schools of Business (AACSB), a distinct advantage for graduates seeking employment. The School of Business Administration is dedicated to Loyola's Jesuit tradition of educating responsible leaders for a rapidly changing global business environment. Class sizes are moderate, and students enjoy substantial personal attention from their professors. Virtually all faculty members have the highest degree in their respective fields and are qualified to teach courses in both the undergraduate program and in the Graduate School of Business.

Many business students choose to study abroad while they earn Loyola credit. The most popular destination is Loyola's John Felice Rome Center in Italy, an American-style campus in the heart of Western Europe. The Beijing Center for Chinese Studies is located just 15 minutes from the center of the city and provides students with a comprehensive education about China. Students may also select from any of Loyola's more than 70 study abroad programs in 34 countries, including opportunities in Europe, Africa, Latin America, Australia, and more.

Career Management Services

Loyola's Career Management Services helps School of Business Administration (SBA) students find internships and jobs, learn job search and interviewing skills, and get coaching to make informed and satisfying career decisions. In addition, Career Management Services helps Chicago companies meet their recruiting needs.

The SBA enables full-time junior and senior undergraduates to earn academic credit for an internship, while also giving them valuable on-the-job experience. Some interns get paid in addition to or instead of receiving college credit. Recently, paid finance interns earned an average of \$10.75 per hour. Loyola finance students have recently interned at reputable companies like:

- Citigroup
- Morningstar
- R. J. O'Brien
- Shattuck Hammond LLC

Student Business Organizations

Loyola offers its students the opportunity to participate in business organizations and honor societies. These groups provide students with leadership experience, a chance to network with other students and professionals in the field, and a forum to discuss current issues. These organizations may also sponsor service opportunities and help students learn about internship opportunities. For more information about these groups, please visit LUC.edu/sba/resources.shtml.

The Faculty

Hae Mi Choi, PhD, University of Washington: corporate finance, investments

Swasti Gupta-Mukherjee, PhD, Georgia Institute of Technology: investments, corporate finance, behavioral finance

Lu Hong, PhD, University of Minnesota: investments

Abol Jalilvand, PhD, University of North Carolina at Chapel Hill: Corporate Finance, Risk Management, Country Risk

George G. Kaufman, PhD, University of Iowa: financial institutions, money and banking, bond management

Robert W. Kolb, PhD, University of North Carolina at Chapel Hill: investments, corporate finance, derivatives

Nicholas A. Lash, PhD, Wayne State University: emerging financial markets, financial institutions, money and banking

FINANCE

CONTINUED

Suk Hun Lee, PhD, University of Southern California: international finance, corporate finance

A.G. Malliaris, PhD, University of Oklahoma (joint appointment with the Economics Department): options and futures

Tom A. Nohel, PhD, University of Minnesota: corporate finance, financial institutions

Donald Schwartz, PhD, Purdue University: derivatives, international finance, risk management

Vefa Tarhan, PhD, University of California at Santa Barbara: corporate finance, money and banking

Steven Todd, PhD, University of Washington: derivatives, asset management

Requirements for the Bachelor of Business Administration (BBA)

In addition to fulfilling the Core Curriculum requirements, business majors must complete:

BUSINESS COURSES

Students must complete 14 courses to develop a solid understanding of all areas of business. These courses include two accounting courses, three economics courses, and one course in each of the following areas: business information systems, finance, internship and career planning, legal and regulatory environment of business, marketing, operations management, statistics, and strategic management.

A MAJOR

To earn a business degree, students must complete at least one of the following majors: accounting, economics, entrepreneurship, finance, human resource management, information systems, international business, management, marketing, operations management, and sport management.

Minor

Students who are pursuing other majors but who wish to expand their skills in this field may pursue a minor in finance. The requirements for all students include Accounting (ACCT) 201, Economics (ECON) 201, Information Systems and Operations Management (ISOM) 241, Finance (FINC) 332, and FINC 335. SBA students will take two additional 300-level finance classes after FINC 335. All other students will take one additional 300-level finance class. For more information, please visit LUC.edu/sba/minors.shtml.

Finance Courses (FINC)

| | |
|------------|---|
| 215 | Personal Finance (not included in major or minor) |
| 321 | Futures |
| 332 | Business Finance |
| 335 | Investments |
| 337 | Banking, Money, and Capital Markets |
| 340 | Emerging Financial Markets (Rome Center only) |
| 342 | Advanced Business Finance |
| 345 | Portfolio Management |
| 346 | Introduction to Options |
| 347 | Financial Institutions |
| 350 | Internship Program (elective credit only) |
| 355 | International Financial Management |
| 357 | Cases in Corporate Finance |
| 395 | Independent Study |
| 399 | Selected Topics in Finance |

Transfer Credit

The School of Business Administration (SBA) will allow program transfer credit for business courses taken elsewhere at the lower-division level provided such courses are also offered at the lower-division level at Loyola. These lower-division level courses are stipulated by the Association to Advance Collegiate Schools of Business (AACSB), the business school accreditation agency, as follows:

- Principles of Accounting (six credit hours)
- Principles of Economics: Macro and Micro (six credit hours)
- Principles of Marketing (three credit hours)
- Business Statistics (if college algebra is required as a prerequisite) (three credit hours)
- Law and the Regulatory Environment of Business (three credit hours)
- Managing People and Organizations (three credit hours)

Loyola's upper-division requirements in finance, intermediate economics, strategic management, and operations management will not be satisfied by courses taken elsewhere at the lower-division level or without junior or senior standing. Students transferring as juniors or seniors may be allowed to transfer credit of an upper-division course taken at another institution if SBA deems that the subject matter is congruent to a corresponding Loyola course.

FINANCE

CONTINUED

Core Curriculum

- Focuses on desired knowledge, skills, and values in addition to academic disciplines.
- Includes 45 credit hours of coursework, developing important skills through 10 required areas of knowledge:
 - Important skills include communication, critical thinking, ethical awareness, information literacy, quantitative and qualitative analysis, research methods, and technological literacy.
 - Required areas include college writing seminar(s), artistic knowledge and experience, historical knowledge, literary knowledge, scientific literacy, societal and cultural knowledge, philosophical knowledge, theological and religious studies, and ethics.
- “Values Across the Curriculum” requirements:
 - 12 credit hours completed through the Core, major, or electives, focusing on:
 - Understanding and promoting justice
 - Understanding diversity in the United States and the world
 - Understanding spirituality or faith in action in the world
 - Promoting civic engagement or leadership
- Makes up about one-third of a student’s Loyola academic experience, complemented by the major and electives.
- Incorporates great flexibility with myriad courses from which to choose for each required area. Courses may be completed at any time during a student’s Loyola education.

For more information, please visit

» [LUC.edu/core](https://luc.edu/core)

Information in this brochure is correct as of July 2011.

For the most up-to-date information, visit [LUC.edu/undergrad/academics](https://luc.edu/undergrad/academics)

Loyola is an equal opportunity educator/employer.

CONTACT US

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