The Center for Integrated Risk Management and Corporate Governance is a partnership between the School of Business Administration and the School of Law and a center of excellence at Loyola University Chicago.

Its mission is to promote strong corporate governance and responsible leadership, to deliver a high quality curriculum at the graduate and undergraduate levels, to support interdisciplinary research, and to conduct outreach in risk management and corporate governance.

For additional information please visit luc.edu/risk

Upcoming Events:

**SBA Dean's Speaker Series on Responsible Leadership**
Thursday, November 6, 2008; Sofitel Chicago Water Tower
5:45pm Reception
6:30pm Program

Justice Joy V. Cunningham, Illinois Appellate Court
*The New Millennia and Ethics in Business - Is It Just Talk? A Judge's Perspective.*

For more information or to register, call 312.915.6423

**John E. Marthinsen, Ph.D**
“Amaranth Advisors and Excessive Speculation in the Natural Gas Futures Market”
Tuesday, November 18, 2008; 25 E. Pearson Street, Room 458
2:00pm

For more information or to register, email risk@luc.edu

**Doris Kearns Goodwin**
“Lincoln and Leadership”
Wednesday, February 11, 2009; Madonna della Strada, Lake Shore Campus
7:00pm

For more information, email kwalsh6@luc.edu

**Annual Conference on Risk Management and Corporate Governance**
“Human Psychology, Risky Behavior, and Risk Management”
April 16-17, 2009

For information, email risk@luc.edu

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**“Turbulent Markets: Clearing, Settlement, and Counterparty Risk”**

Loyola University Chicago
School of Business Administration

Symposium

Thursday, October 30, 2008
4:00-5:30 p.m.
Rubloff Auditorium, 25 E. Pearson

Prepared by:
Center for Integrated Risk Management and Corporate Governance
Investment Banking and Financial Markets Club
The Center for Financial and Policy Studies
Economics Forum
Robert Kolb, Professor of Finance, Loyola University Chicago

After earning two Ph.D.s from the University of North Carolina at Chapel Hill (philosophy 1974, finance 1978), Bob Kolb has enjoyed a long career as a finance professor at the University of Florida, Emory University, the University of Miami, and the University of Colorado. During this time, he published more than 50 academic research articles and more than 20 books, most focusing on financial derivatives and their applications to risk management. While at the University of Miami, Bob served as the chairman of the finance department and was the John S. and James L. Knight Professor of Finance. From 2003-2006 Kolb served at the University of Colorado in Boulder as a Professor of Finance and as Assistant Dean for Business and Society. Bob currently serves as a Professor of Finance at Loyola University Chicago, where he also holds the Frank W. Considine Chair in Applied Ethics.

Panelists

Anne Bagan, Managing Director, Chicago Mercantile Exchange Group

Anne E. Bagan was appointed Managing Director, Audits of CME Group in February 2008. She is responsible for overseeing CME Group's Clearing House Audit function. The Clearing House Audit function is integral to the safety and soundness of CME Group markets and to maintaining the financial integrity of CME Clearing. By building a relationship with firms throughout their clearing membership, Anne and her team have set a model that other exchanges have sought to follow.

Previously, Anne served as Director, Audits of CME Group since July 2007. She also served as Director, Audits at the CME and held positions of increasing responsibility since she joining the CME in 1988. Before joining the company, Anne worked in auditing and accounting roles for Arthur Andersen and Saul Stone & Company, a futures commission merchant. Anne earned a bachelor's degree in business administration from the University of Iowa and she is also a Certified Public Accountant.

Rob Bliss, Professor of Finance, Wake Forest University

Robert R. Bliss is the F. M. Kirby Chair in Business Excellence at the Calloway School of Business and Accountancy at Wake Forest University, where he teaches courses in derivatives, financial engineering, and capital markets. Prior to returning to academia, Dr. Bliss served as a senior financial economist at the Federal Reserve Bank of Chicago and held research positions at the Bank of England and the Federal Reserve Bank of Atlanta. Previously, Dr. Bliss taught finance at Indiana University. Professor Bliss's research interests include fixed income securities and derivatives, structured finance, risk management, financial regulation, and the law and economics of insolvency. Professor Bliss earned his doctorate in finance from the University of Chicago.

James A. Overdahl, Chief Economist, Securities & Exchange Commission

James Overdahl is the Chief Economist of the U.S. Securities and Exchange Commission. Prior to joining the SEC, he served as Chief Economist of the Commodity Futures Trading Commission. He received his B.A. degree from St. Olaf College and his Ph.D. in Economics from Iowa State University. He has written extensively on market microstructure, risk management, and investments, and is a co-author, with Robert Kolb, of three textbooks, Financial Derivatives, Understanding Futures Markets, and Futures, Options and Swaps.

Robert Steigerwald, Senior Advisor, Chicago Federal Reserve Bank

Robert Steigerwald is a senior professional in the financial markets group of the Federal Reserve Bank of Chicago. Before joining the Federal Reserve in 2000, Robert was chief legal officer of Multinet International Bank, a clearinghouse for foreign currency transactions. He later served as principal U.S. counsel on the development of a multicurrency payment-versus-payment system known as ‘continuous linked settlement’ (‘CLS’). Before joining Multinet in 1996, Robert served in private legal practice with Kirkland & Ellis, where he represented the Chicago Board of Trade, the Board of Trade Clearing Corporation, the National Futures Association and other financial markets leaders.

Robert Steigerwald received his undergraduate degree from the State University of New York at Stony Brook and graduated, cum laude, from the University of San Francisco School of Law, where he was a McAuliffe scholar and the recipient of American Jurisprudence Awards in Civil Procedure and Property. He is admitted to the Illinois bar.

Michael Philipp, Partner, Winston & Strawn

Michael Philipp, a partner in Winston & Strawn’s financial services practice group, represents financial services clients in the areas of futures and securities transactions, regulation, legislative, and compliance. Mr. Philipp serves as counsel to domestic and foreign exchanges, investment managers, brokerage firms, and end-users in connection with exchange-traded and over-the-counter derivative instruments. He has represented the foreign exchanges and clearing houses in their U.S. offerings of futures and equity options products and derivatives clearing activities.

Mr. Philipp received a B.A., with honors, in Near Eastern Languages and Civilizations from the University of Chicago in 1981. He received a J.D. from DePaul University College of Law in 1992.

Please join us for a reception immediately following the program.