LOYOLA’S ROLE IN THE CHANGING DYNAMIC OF HIGHER EDUCATION

APRIL 26, 2017
CHALLENGES

• “Value” proposition being criticized and questioned.
• Changing regulatory environment for all higher education.
• Reduction in state and national support for all in higher education and in Illinois.
• Changing demographics of students.
• Increased student financial need along with surging student loan balances.
• Research funding cutbacks throughout higher education.
• Expense growth outpacing revenue growth.
• Increasing tuition discounting to reach enrollment targets.
• Escalating tuition costs.
DEMOGRAPHICS AND THE FUTURE STUDENT

- Changing student demographics and the rise of diverse groups of post-traditional learners (adult learners, non-traditional undergraduates, employees who study, independent students, part-time students, etc).
- 61% of undergraduates will be 25 years old or older by 2019.
- Anticipated decline of 18% in the number of IL high school graduates from the peak in 2009 (154,304 graduates in 2009 to 126,640 graduates in 2028).
- Anticipated decline of 13% in the number of Midwest high school graduates from 700,000 graduates at the peak in 2010 when we reach 2027-2028.
- Large and growing demand for subbaccalaureate credentials (i.e. certificates or associate’s degrees).
- Need programs that offer flexibility for students to balance life, work and education responsibilities.
- Develop and promote programs to target new undergraduates (i.e. STEM) and graduate programs to attract students (Prolaw, Hybrid Weekend JD, etc).
- Advance the discovery and application of new pedagogy, technology, and revenue approaches.
- All of this as the “value” proposition of a higher education degree is being criticized and questioned.
THE OPPORTUNITIES

• Embracing a culture of innovation with our programs and operational efficiencies.
• Strategically planning for operational and financial stability.
• Ensuring student access to our transformative education.
• Diversifying and growing our revenue through new program innovation, fundraising, partnerships, funded research, and grants.
• Building on our leadership in medical research and education beyond LUHS, environmental sustainability, and more.
LOYOLA’S ROLE IN THE COMMUNITY

Loyola plays a robust role as an employer, resource, and leader in engaging with our local communities.

- Lakeshore Community Partners (four-pronged focus on partnerships to promote health, business, education and safety; includes our partnership with Senn High School near LSC)

- RogersEdge Community Development Initiative to support and enhance the accessibility, attractiveness and appeal of North Edgewater and South Rogers Park commercial areas.

- HSD hosted Health-EQ Conference in April 2016 with Dr. Julie Morita (commissioner of the Chicago Department of Public Health), Dr. Terry Mason (Loyola alumnus and COO of the Cook Country Department of Public Health), and Dr. Bechara Choucair (senior vice president of Safety Net Transformation and Community Health at Trinity Health).

- Health Disparities Collaborative to identify all health disparities work in education, research and community partnerships that exist across the nation; create a national repository with this information; and direct, coordinate and manage all calls for funding health disparities research, education and community partnerships projects.
• Community Development partnerships with the Edgewater Chamber of Commerce, the Rogers Park Business Alliance, Lakeside Management, the City of Chicago, and others as well as initiatives including neighborhood enhancements (ie. Hampton Inn), programming on the remodeled CTA plaza, preferred restaurant vendor program, Loyola neighborhood monthly newsletter and more.

• Institute for Environmental Sustainability’s work to advance knowledge of environmental problems and develop solutions through original research and community outreach.

• Center for Experiential Learning programs, including academic internship courses and service-learning courses and engagement with the local community.

• Loyola Limited- our undergraduate student run business enterprise that serves the community (the Flats at Loyola Station, Felice's Kitchen, Chainlinks, Ireland's, and InQbate marketing agency). LL is also starting an internship program this summer for area high school students to work at one of the LL businesses.

• Campus Safety’s mission to provide Community Oriented Policing (C.O.P) to build a strong relationship between the police, local government, and the community it serves.

• Granville Police Station (opened spring 2006) partnership between Loyola, the Chicago Police Department, and the Chicago Transit Authority.

• Loyola donating office space to Mr. Patrick Needham, Cardinal Cupich’s lead on Archdiocesan anti-violence initiatives, with an office on the WTC and an intern from Arrupe College.
FINANCIAL WORKING GROUPS

Five University-wide working groups to advise the Budget Review Team on future directions for strategic financial planning. The planning groups will focus on a broad area of University business, studying current operations and assessing opportunities for change that would be implemented over a multi-year period. The groups will provide recommendations on opportunities to enhance revenues, contain costs, and restructure expenses in each area.

Areas of Focus:
• Academics
• Student Development and Academic Services
• Human Resources and Benefits
• Capital Assets and Facilities
• Operational Processes
Designed to be a transparent and inclusive budget process.

Each group includes faculty, staff, administrators and resource people who are serving as university citizens and not in their functional areas.

Several interim reports and deadlines, with final recommendations by December 2017.

Information is online at: LUC.edu/finance/financialplanningworkinggroups