2013 Financial Aid Snapshot

**Freshman Students**
- 96% of students received financial assistance
- 95% awarded grants/scholarships
- $23,800 average financial aid awards

**Transfer Students**
- 91% of students received financial assistance
- 87% awarded grants/scholarships
- $22,100 average financial aid awards
# Cost of Attendance

## 2013-2014 Academic Year

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TUITION</strong></td>
<td>$35,500</td>
</tr>
<tr>
<td><strong>ROOM &amp; BOARD</strong> (avg)</td>
<td>$12,010</td>
</tr>
<tr>
<td><strong>BOOKS</strong> (avg)</td>
<td>$800</td>
</tr>
<tr>
<td><strong>UNIVERSITY FEES</strong> (approx)</td>
<td>$800</td>
</tr>
<tr>
<td><strong>TOTAL (estimated cost)</strong></td>
<td><strong>$49,110</strong></td>
</tr>
</tbody>
</table>
Financial Assistance at Loyola

Loyola is committed to making our high-quality education an option for you.

Options include:

- Scholarships
- Need-based grants
- Campus work study
- Community service work study
- Loans based on financial need
- Budget payment plans
- Credit-based parent and student loan programs
Academic Scholarships

- **Merit-based academic scholarships:**
  - Combination of weighted GPA and ACT/SAT scores
  - Presidential, Damen, Loyola, Trustee, and Dean Scholars
  - Start at $5,000 annually for four years

- **Heritage awards:**
  - Jesuit High Schools
  - Catholic High Schools within the Archdiocese of Chicago and Diocese of Joliet

- Scholarships are automatically awarded at time of admission

- Must be admitted by February 1 for consideration
More Scholarships

- Separate applications required (sample list)
  - Chicago Public School Science Fair
  - Gannon Leadership
  - Latino Art Beat
  - National Merit Finalist Presidential Achievement Award

- Visit our website at www.luc.edu/finaid/scholarships for additional information
Outside Scholarships

- We recommend searching for additional outside scholarships
  - School or community scholarships
  - Start with your high school guidance office or public library
  - Online at www.fastweb.com and www.scholarships.com

- Send outside scholarship checks to the Office of Student Financial Assistance
  - Student name
  - Loyola ID number
  - Scholarship donor, name, address, telephone number
  - Directions on funds disbursement
  - Information about any restrictions
Need-Based Assistance

Federal, State, and Institutional Grants

- Loyola Grant
- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (SEOG)
- State of Illinois Monetary Award program (MAP) Grant

Federal Work Study

- Federal funded, campus-based program offers on-campus and community-service employment to students
FAFSA Application

Free Application for Federal Student Aid (FAFSA)

- Required in order to qualify for any federal or state funds
- Receive Estimated Family Contribution (EFC) index
- Review the Student Aid Report (SAR)
- Complete and submit the FAFSA by March 1st
  - Filing online by March 1 will allow new students to receive financial aid award information before the May 1 Admission Deposit Date
Visit: www.fafsa.ed.gov

The FAFSA application for 2014-2015 is available online beginning January 1, 2014.
# Loan Assistance

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Federal Stafford Loan</th>
<th>Federal Perkins Loan</th>
<th>Federal PLUS Loan</th>
<th>Alternative Loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan Type</td>
<td>Need-based</td>
<td>Need-based</td>
<td>Credit-based</td>
<td>Credit-based</td>
</tr>
<tr>
<td>Eligibility</td>
<td>FAFSA</td>
<td>FAFSA</td>
<td>Credit check</td>
<td>Credit check</td>
</tr>
<tr>
<td>Lender</td>
<td>US Department of Education</td>
<td>US Department of Education</td>
<td>US Department of Education</td>
<td>Participating lenders</td>
</tr>
<tr>
<td>Borrower Status</td>
<td>Student</td>
<td>Student</td>
<td>Parent</td>
<td>Student + cosigner</td>
</tr>
<tr>
<td>Amount</td>
<td>Grade level</td>
<td>Varies</td>
<td>Up to Cost of Attendance</td>
<td>Up to Cost of Attendance</td>
</tr>
<tr>
<td>Separate Application</td>
<td>No</td>
<td>No, but promissory note is required</td>
<td>Yes</td>
<td>Yes</td>
</tr>
</tbody>
</table>
Financial Aid Process

- **Jan 1**
  - 2014-2015 FAFSA available

- **March 1**
  - FAFSA Priority Date

- **March 15**
  - Review Awards in LOCUS

- **May 1**
  - Admissions Decision Date
Key Action Steps

- Explore Scholarships online at www.luc.edu/finaid
- File the FAFSA online at www.fafsa.ed.gov
- Review Financial Aid Award in LOCUS
- Submit verification documents
- Reduce or reject awards in LOCUS
- Monitor LOCUS at www.luc.ed/locus
Apply Online
www.luc.edu/applyluc

Undergraduate Admission Office
1032 W. Sheridan Road
Chicago, IL 60660
800.262.2373
admission@luc.edu
www.luc.edu/undergrad

Financial Aid Office
773.508.7704
lufinaid@luc.edu
www.luc.edu/finaid