2017–2018 Parent PLUS Adjustment Request

Student Name: ___________________________  Loyola ID: ___________________________

If requesting a decrease, we will process the reduction and notify your lender of the change. Note: If you notify both the FAO and your lender of a reduction, we will each process the reduction, resulting in possible late fees assessed by the Office of the Bursar if the loan is now less than your outstanding balance. If requesting a reduction more than 14 days after the loan has disbursed, please contact our office first: lufinaid@luc.edu or 773-508-7704

All amounts should be gross amounts before origination fees are removed. For more information about the PLUS loan and origination fees, please visit http://www.direct.ed.gov/

Decrease PLUS Loan (choose 1)

☐ Cancel entire loan
☐ Reduce entire loan to $____________

☐ Reduce loan amount to:  ☐ Fall $________  ☐ Spring $________  ☐ Summer $________

If requesting an increase, you may be able to request a new loan through studentloans.gov. However, if you originally requested the maximum amount and are now eligible for a larger amount due to a budget adjustment, please complete this form.

All amounts should be gross amounts before origination fees are removed. For more information about the PLUS loan and origination fees, please visit http://www.direct.ed.gov/dlq-a.html

Increase PLUS Loan (choose 1)

☐ Increase entire loan to $____________

☐ Increase loan amount to:  ☐ Fall $_______  ☐ Spring $_______  ☐ Summer $_______

I understand that rejected loan awards cannot be replaced with grant assistance. I understand that I am responsible for all educational expenses not covered by other financial aid programs. I understand that previously reduced or canceled awards will be reinstated only if requested before the end of the term.

Parent (Borrower) Signature* ___________________________ Date ___________________________

*Typed and digital signatures are not acceptable

RD_P 2018