
NOW AVAILABLE: LOAN CANCELLATIONS IN LOCUS. Cancel now in Locus www.luc.edu/locus.

Go to View My Financial Aid. If you cancel in Locus, you do not need to submit this form.

If you wish to reduce the amount of your loan(s), make the request with Loyola's Financial Aid Office ONLY. We will process the reduction and notify your lender of the change.

***Note: If you notify both the FAO and your lender, we will each do the reduction, resulting in possible late fees assessed by the Office of the Bursar if the loan is now less than your outstanding balance.

By signing below, I authorize the Financial Aid Office to reduce, cancel or reinstate the following financial aid awards, offered to me for the 2014–2015 academic year:

Financial Aid Award (check all that apply)

☐ Subsidized Federal Stafford Loan
   ☐ Reduce entire loan to $ __________
   ☐ Reduce __________ term to $ __________
   ☐ Cancel entire loan
   ☐ Reinstateloan $ __________
   ☐ Fall ☐ Spring

☐ Unsubsidized Federal Stafford Loan
   ☐ Reduce entire loan to $ __________
   ☐ Reduce __________ term to $ __________
   ☐ Cancel entire loan
   ☐ Reinstateloan $ __________
   ☐ Fall ☐ Spring

☐ Federal Perkins Loan
   ☐ Reduce entire loan to $ __________
   ☐ Reduce __________ term to $ __________
   ☐ Cancel entire loan
   ☐ Reinstateloan $ __________
   ☐ Fall ☐ Spring
   (Note: Federal Perkins Loan will be reinstated only if funds are available.)

☐ Federal Work-Study
   ☐ Reduce to $ __________
   ☐ Cancel entire award
   ☐ Reinstateloan (Note: Federal Work-Study will be reinstated only if funds are available.)

☐ Other Loan ________________
   ☐ Reduce to $ __________
   ☐ Cancel entire award
   ☐ Reinstateloan $ __________
   ☐ Fall ☐ Spring

I understand that rejected work or loan awards cannot be replaced with grant assistance. I understand that I am responsible for all educational expenses not covered by other financial aid programs. I understand that previously reduced or canceled awards will be reinstated only if program funding allows.

Student’s Signature __________________________ Date __________________________

RD 2015

Last updated 01/27/14