
NOW AVAILABLE: LOAN CANCELLATIONS IN LOCUS. Cancel now in Locus www.luc.edu/locus. Go to View My Financial Aid. If you cancel in Locus, you do not need to submit this form.

If you wish to reduce the amount of your loan(s), make the request with Loyola’s Financial Aid Office ONLY. We will process the reduction and notify your lender of the change.

***Note: If you notify both the FAO and your lender, we will each do the reduction, resulting in possible late fees assessed by the Office of the Bursar if the loan is now less than your outstanding balance.

By signing below, I authorize the Financial Aid Office to reduce, cancel or reinstate the following financial aid awards, offered to me for the 2013–2014 academic year:

Financial Aid Award (check all that apply)

☐ Subsidized Federal Stafford Loan
  ☐ Reduce entire loan to $ ________
  ☐ Reduce ________ term to $ ________
  ☐ Cancel entire loan
  ☐ Reinvoice loan $ ________ Fall ☐ Spring

☐ Unsubsidized Federal Stafford Loan
  ☐ Reduce entire loan to $ ________
  ☐ Reduce ________ term to $ ________
  ☐ Cancel entire loan
  ☐ Reinvoice loan $ ________ Fall ☐ Spring

☐ Federal Perkins Loan
  ☐ Reduce entire loan to $ ________
  ☐ Reduce ________ term to $ ________
  ☐ Cancel entire loan
  ☐ Reinvoice loan $ ________ Fall ☐ Spring
  (Note: Federal Perkins Loan will be reinstate only if funds are available.)

☐ Federal Work-Study
  ☐ Reduce to $ ________
  ☐ Cancel entire award
  ☐ Reinvoice award (Note: Federal Work-Study will be reinstate only if funds are available.)

☐ Other Loan
  ☐ Reduce to $ ________
  ☐ Cancel entire award
  ☐ Reinvoice loan $ ________ Fall ☐ Spring

I understand that rejected work or loan awards cannot be replaced with grant assistance. I understand that I am responsible for all educational expenses not covered by other financial aid programs. I understand that previously reduced or canceled awards will be reinstated only if program funding allows.

Student’s Signature ______________________ Date ______________________

RD 2014

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