Leaving a legacy for future generations

If an alum can be characterized by her life’s work, passion, and legacy of giving back, Joan Steinbrecher (MEd ’64, PhD ’80) was a Rambler through and through. Dr. Steinbrecher was a member of the Loyola family for nearly 50 years as an employee, student, and volunteer. After she passed on, Loyola learned of a final act of generosity: a substantial estate gift, adding to a long career of quiet service and loyalty.

Born and raised in Chicago, Dr. Steinbrecher attended the College of New Rochelle in New York. She returned to Chicago and began working in the Office of Student Affairs at Loyola, her father’s alma mater, in 1959.

Dr. Steinbrecher earned her master’s degree in education at Loyola in 1964 and her PhD in student personnel and higher education in 1980. At Loyola, she held positions including dean of women students, associate dean of students, and dean of student services.

“Joan was a strong advocate for women. Back when Title IX came into being, Joan was a hard worker but very unassuming,” says Jan Slattery (MEd ’80), former director of administration for the Office of Student Affairs. “She worked very hard to achieve equity—equal opportunities for leadership for women students, equal opportunities for athletics, and so forth.”

After retiring in 1995, Dr. Steinbrecher began volunteering at her home parish in Chicago, and in 1998 she returned to Loyola as a part-time assistant in the Facilities Department. She also volunteered at the Gannon Center and participated in many campus activities.

Dr. Steinbrecher gave back to Loyola in countless ways, and she supported Loyola with modest annual gifts for more than 25 years, holding the distinction of “Loyola Loyalist.” As an only child who never married or had children, Loyola was her family.

After a half century of devotion to her alma mater, Dr. Steinbrecher’s six-figure bequest established a legacy that will improve the lives of students for many generations to come. In recognition of her service and generosity, Loyola named the Joan Steinbrecher (MEd ’64, PhD ’80) Atrium after her in the new Arnold J. Damen, S.J., Student Center—a fitting homage to a lifelong champion of the University.

Dr. Joan Steinbrecher (MEd ’64, PhD ’80) … continued on page 5

Magis is published by the Office of Gift Planning at Loyola University Chicago on a periodic basis. This publication illustrates general concepts and ideas in tax and estate planning. The articles are not intended as legal services or advice. You should consult with competent tax and legal professionals as to the applicability of any items to your personal situation.

Building a more sustainable University
Loyola has reduced its energy use by more than 50 percent over the past decade. The new Institute of Environmental Sustainability, opening later this year, will provide a headquarters for all of Loyola’s sustainability initiatives.

LUC.edu/ies

Ready to help
When you have questions about making a gift to Loyola University Chicago, the Gift Planning team is ready to answer them. Please call or write us! To browse more resources, please visit our website at LUC.edu/plannedgiving.

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Gift annuities make sense in today’s economy

These days, retirees who own certificates of deposit face a hard decision when their CDs mature. Do I “rollover” into a new CD at a disappointing interest rate? Or should I take a different path? Stock market volatility has caused many investors to sell securities and reinvest the proceeds in commercial annuities that provide dependable lifetime payments. In doing so, however, they typically lose 15 percent or more of any stock profits to capital gains taxes.

Gift annuities in a nutshell

A charitable gift annuity is a simple contract between you and Loyola in which you exchange a gift of cash or securities for fixed payments each year for the rest of your life. Your gift annuity offers five distinct advantages:

1. **PAYMENTS FOR LIFE**
   - Capitalize on attractive payout rates for one or two people.

2. **TAX-DEDUCTION SAVINGS**
   - A portion of what you transfer will be a deductible charitable gift.

3. **CAPITAL GAINS TAX SAVINGS**
   - When you contribute appreciated securities, you minimize capital gains tax.

4. **TAX-FREE PAYMENTS**
   - A large part of your annual payment is tax-free return of principal.

5. **PERSONAL SATISFACTION**
   - You can feel great about making a significant gift that will support Loyola students far into the future.

Immediate one-life and two-life gift annuity examples

<table>
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<tr>
<th>Age(s)</th>
<th>Payout rate</th>
<th>Total annual income</th>
<th>Tax-free portion</th>
<th>Representative charitable deduction</th>
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<tbody>
<tr>
<td>ONE ANNUITANT</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>65</td>
<td>4.7%</td>
<td>$470</td>
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<td>6.8%</td>
<td>$680</td>
<td>$560</td>
<td>$4,731</td>
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<tr>
<td>85</td>
<td>7.8%</td>
<td>$780</td>
<td>$668</td>
<td>$5,461</td>
</tr>
</tbody>
</table>

| TWO ANNUITANTS |
| 65–65   | 4.2%        | $420                | $325             | $1,918                           |
| 70–70   | 4.6%        | $460                | $363             | $2,548                           |
| 75–75   | 5.0%        | $500                | $404             | $3,384                           |
| 80–80   | 5.7%        | $570                | $470             | $4,025                           |
| 85–85   | 6.7%        | $670                | $567             | $4,608                           |

Calculations are based on a quarterly payout rate recommended by the American Council on Gift Annuities, an 81% discount rate of 2.4 percent, and a gift of $10,000. Values are rounded to the nearest dollar. Gift annuities are not available in some states.

Enjoy lifetime annuity payments, charitable deductions, and reduced capital gains taxes.

Are there better alternatives?

Alumni and friends who wish to support Loyola University Chicago can increase their spendable incomes by cashing in CDs at maturity and contributing the proceeds to a charitable gift annuity (see the rate table on pg. 2). Individuals can transfer appreciated securities to Loyola and also enjoy lifetime annuity payments, charitable deductions, and reduced capital gains taxes.

While charitable gift annuities have excellent tax and financial benefits, keep in mind that they should not be compared to interest-bearing accounts or stock dividends, which do not involve irrevocable gift commitments. Gift annuity payout rates are higher than interest-bearing accounts, because payments consist of interest plus a portion of the funds originally transferred by the donor. Even so, recipients can never outlive their payments, which are backed by the full financial resources and sound investment policies of the University.

You can choose to have payments made to one or two people (husband and wife or brother and sister, for example). For gift annuities funded with cash, about 75–80 percent of payments will be tax-free during the life expectancy of the recipient(s). The donor will be entitled to a charitable deduction of approximately 20–35 percent of the amount contributed.

We would be delighted to speak with you about how a charitable gift annuity may work for you. Please feel free to call Audrey Anderson in the Office of Gift Planning at 800.424.1513 for more information.

Enjoy lifetime annuity payments, charitable deductions, and reduced capital gains taxes.

Paulette is the first member of her family to go to college. The scholarship she has received from people who believe she is worth the investment, Paulette says, helps fuel her passion to attend medical school one day.

Access to Excellence: The Campaign for Scholarships reflects the priority of the University to raise money for students like Paulette. Consider a contribution to student scholarships as part of your estate plans.

LUC.edu/scholarshipcampaign

Paulette Saldana

Joyce Scholarship

Access to excellence: The Campaign for Scholarships

Loyola University Chicago

Paulette Saldana

Joyce Scholarship

Enjoy lifetime annuity payments, charitable deductions, and reduced capital gains taxes.